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Unclaimed Property Backlog Cleared

Madison – State Treasurer Dawn Marie Sass announced today despite a 30% increase in unclaimed property claims received by the Office of the State Treasurer in recent months, a backlog no longer exists.

Sass said the fact all the claims were acted on so quickly is a testament to how hard the staff in the Unclaimed Property Department works everyday for the people of Wisconsin. "I am so proud of how my staff pulled together to make sure the public received what is rightfully theirs."

Treasurer Sass traveled to all 72 Wisconsin counties in 2009 reminding Wisconsinites about the unclaimed property program. She began touring the state to talk about the program when she took office in 2007, leading to record numbers of claims every year since then.

"We are dedicated to returning even more property to the people of Wisconsin and will keep working to make sure that happens," said Sass.

Since 2007, the Office of the State Treasurer has processed over 72,000 claims returning more than \$80 million to the people of Wisconsin as well as returning more than 780,000 shares of stocks.

Unclaimed Property consists of uncashed payroll checks, utility refunds, stocks, dividends and even safe deposit box contents. Under Wisconsin Statute, after 1 to 5 years of inactivity businesses across the country are mandated to turn all unclaimed money, stock and safe deposit boxes to the State Treasurer's office for safekeeping. There is NO time limit for collecting your unclaimed property. For more information, visit our website www.statetreasury.wisconsin.gov.